

Integral University, Lucknow
Master of Commerce (M.Com) Syllabus

w.e.f 2016-2017

M.Com

Programme Outcomes :

On successfully completing the program the student will be able to :

- PO1-** To acquaint a student with traditional as well as modern concepts in the field of Commerce.
- PO2-** To develop understanding about basics of management, finance, banking, accountancy and mercantile law.
- PO3-** To enable the students to know the legal and commercial aspect related to business, accounting and auditing practices.
- PO4-** To know the concepts and details of various banking and financial institutions.
- PO5-** To provide theoretical understanding of subjects with logical thinking and real life case studies .

Programme Specific Outcomes :

On successfully completing the program the student will be able to :

- PSO1-** To provide the knowledge about various types of accounting and corporate accounting methods.
- PSO2-** provides an extreme and rigorous base for teaching, research and allied business administration.
- PSO3-** offers research in diverse areas of Commerce discipline and has large base of research contribution with specialized knowledge in subject of interest.
- PSO4-** Develop the skills of analysis and capability of making business decisions.
- PSO5-** To provide basic understanding of all significant courses required at post graduate level.

Integral University

M.Com

Scheme of Evaluation - 2016-2017

YEAR - I

SEMESTER- II

S.N.	Subject Code	Subject	Period (per week)				Evaluation Scheme				
			L	T	P	Credit	Sessional Marks			Exam	Total
							CA	TA	Total	ESE	
1	BM447	Advance Corporate Accounting -Theories & Practices	3	1	0	4	15	10	25	75	100
2	BM448	Indirect Taxation (Goods and Service Tax)	3	1	0	4	15	10	25	75	100
3	BM449	Advance Economic Theory & Practices	3	1	0	4	15	10	25	75	100
4	BM450	Labour Legislation	3	1	0	4	15	10	25	75	100
5	BM451	International Trade	3	1	0	4	15	10	25	75	100
6	BM452	Computer Applications in Business & Accounting	2	0	2	4	15	10	25	75	100
Total			17	5	2	24				450	600

L = Lecture, P = Practical, T =Tutorials, C= Credit, CT = Class Test, TA=Teacher Assessment,

ESE=End Semester Examination **Subject Total** = Sessional Total (CA) + End Semester Exam (ESE)

OPEN ELECTIVE:-

1	BM461	Intellectual Property Right(IPR)	3	1	0	4	15	10	25	75	100
---	-------	----------------------------------	---	---	---	---	----	----	----	----	-----

M.Com - I YEAR SEMESTER – II

Course Code: BM447 Title of The Course: ADVANCE CORPORATE ACCOUNTING- THEORIES AND PRACTICES

Approved On :23/01/2016

L	T	P	C
3	1	0	4

Pre-Requisite:NONE

Co-Requisite :NONE

Objective : The primary objective of the course is to familiarize the students with the basic accounting principles and techniques of preparing and presenting the accounts for user of accounting information.

Course Outcomes	
CO 1:	To get the in-depth knowledge of the concept of accounting and its applicability in general and practical life.
CO 2:	To interpret the accounting principles, standards and accounting terminology.
CO 3:	Preparation of financial statements in accordance with appropriate standards.
CO 4:	To understand Depreciation accounting and its usage in the basic accounting arena.
CO 5:	To be able to prepare final accounts with needed adjustments.

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Accounting for share capital – Issue, forfeiture and Reissue of forfeited shares. Redemption of preference share including buy-back of equity shares. Rights and Bonus Shares.	8
2	Liquidation	Liquidation of companies:Preparation of Statement of Affairs; Receipts and Payments Account and Deficiency/Surplus Account.	8
3	Good Will	Valuation of Goodwill and Shares ,Necessity for valuation, Factors effecting valuation of shares, Methods of valuation of shares and goodwill.	8
4	Accounting Information	Accounting for Amalgamation of Companies; Accounting for internal reconstruction and external reconstruction, calculation of purchases consideration, Accounting treatment.	8
5	Accounting	Accounting of Holding and Subsidiary Companies, Preparation of consolidated Balance Sheet Concepts of funds. Preparation of cash flow statement as per Accounting Standard (AS):3.	8

References Books:

Maheshwari S.N: Corporate Accounting; Vikas Publishing House, New Delhi. 2015

Shukla M. C., Grewal T.S. and Gupta S.C.: Advanced Accounts; Sultan Chand & Co. New Delhi., 2014

Monga J.R., Ahuja, Girish, and Sehgal Ashok: Financial Accounting; Mayur Paper Backs, Noida, 2017

Jha, B.K. and Shah, M.S.: Corporate Accounting, Kedar Nath & Ram Nath Meerut, 2015, India

Ackoff, R.L. – The Design of Social Research, Chicago University Press. 2014.

M.Com - I YEAR SEMESTER – II

**Course Code:BM448 Title of The Course:INDIRECT TAXATION
(GOODS & SERVICE TAX)**

L	T	P	C
3	1	0	4

Approved On :23/01/2016

Pre-Requisite:NONE Co-Requisite :NONE

Objective :The purpose of this course is to familiarize and update the students with the basic principles of taxation and the actual operation of income tax in the Indian economy

	Course Outcomes
CO 1:	To provide constitutional background of GST and its implementation
CO 2:	To provide conceptual knowledge regarding levy and collection of GST in India .
CO 3:	To give an insight on valuation of goods and services under GST
CO 4:	To provide procedural knowledge about registration and returns under GST
CO 5:	To guide about various special provisions and impact of GST on Indian Economy

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Constitutional framework of Indirect Taxes before GST ; Difference between Direct and Indirect taxation; Pre-GST Indirect Tax structure in India; One Nation One Tax; Rationale for GST; Structure of GST (State Goods & Service Tax, Central Goods & Service Tax, Integrated Goods & Service Tax); GST Council, GST Network	8
2	Levy and collection of GST	Concept of Goods and Services in GST; Assesse under GST; Taxable event- “Supply” of Goods and Services; Composite and Mixed supply; Place of Supply: Within state, Interstate, Import and Export; Time of supply; Exemption under GST: Small supplies and Composition Scheme	8
3	Valuation under GST	Valuation methods and rules, taxability of reimbursement of expenses; Input Tax Credit; Reverse Charge Mechanism; Payment of Taxes; Refund; Doctrine of Unjust enrichment; TDS, TCS. Job work under GST	8
4	Procedures	Inter-State sales, sales outside a State and sales in the course of import and export – specific issues and case studies; taxability of inter-depot/inter-branch transfer of goods, concept of consignment tax and sales tax on works contracts; levy and collection of sales tax; adjudication and appeals; offences and penalties. Goods of special importance – restrictions and conditions in regard to taxation thereof; liability of directors of a private limited company in liquidation.	8
5	Impact and Special Provisions	Impact of GST on E-Commerce; Anti-Profiteering; Avoidance of dual control; E-way bills, Zero-rated supply; Impact of GST on the Indian Economy.	8

References Books:

Principles of GST and Customs Laws by V.S.Datey and Dr.Krishan Sachdeva; Taxmann.

GST:Law and Procedure by Anandaday Mishra; Taxmann

GST Made Simple: A Complete Guide to Goods and Services Tax in India by [DrAwdhesh Singh](#); Centax Publication Pvt.Ltd.

Systematic Approach to GST by [Girish Ahuja](#) and Dr.Ravi Gupta; Wolters Kluwer

Systematic Approach to Indirect Taxation including GST and Customs by Dr. Girish Ahuja, Dr. Ravi Gupta ;CCH Wolter Kluwer

M.Com - I YEAR SEMESTER – II

Course Code : BM449 Title of The Course: ADVANCE ECONOMIC THEORY & PRACTICES

Approved On : 23/01/2016

L	T	P	C
3	1	0	4

Pre-Requisite : NONE Co-Requisite : NONE

Objective : The purpose is to provide an awareness of various economic issues and challenges being faced by India in the globalized economy.

Course Outcomes	
CO 1:	To demonstrate the understanding of the concept, nature and scope of business economics, decision making and principle opportunity cost and incremental cost
CO 2:	To demonstrate the understanding of theory of demand and demand forecasting methods and techniques.
CO 3:	To demonstrate the understanding of laws of production and behaviour of cost and decision making.
CO 4:	To demonstrate the understanding of market structures and pricing decisions
CO 5:	To demonstrate the understanding of concept of profit and profit theories, differentiate between accounting and economic profit and the concept of break-even analysis

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Meaning and Scope of Business Economics, Basic Tools – Opportunity Cost Principle, Incremental Principle, Principle of time Perspective, Equi.- Marginal Principle, Gaps between theory of Firm and Business Economics, uses of Business Economics.	8
2	Theories of Demand	Demand Analysis and Forecasting- Demand determinants, Demand estimation, demand forecasting – Purpose, methods approach, forecasting demand four new products, Criteria of good forecasting method.	8
3	Cost Concept	Cost concept and classification, Cost output relationships, Cost Function, Cost control. Production, Production functions, Types of production function, Cobb-Douglas production function, uses of production function, Isoquants and Producer's equilibrium.	8
4	Markets and its Type	Pricing and output decisions under various market structures – perfect competition, monopoly, monopolistic, Competition, Oligopoly, price leadership, price-discrimination. Different pricing Policies/ Strategies .	8
5	Profit Concept	Profit: concepts, nature, types, functions & theories. Accounting Profit and Economic Profit, Profit Theories, Profit Policies. Functions of Profit. Break Even Analysis, Margin of Safety.	8

References Books:

Joel Dean – Managerial Economics,2015

Mc Nair and Meriam – Problems in Business Economics,2016

Mc Guigan Charles R. – Managerial Economics,2017

Spencer and Siegelman – Managerial Economics2014

Brigham and Pappas – Managerial Economics,2014

M.Com - I YEAR SEMESTER – II

Course Code:BM450 TitleofTheCourse:LABOUR LEGISLATION

Approved On :23/01/2016

L	T	P	C
3	1	0	4

Pre-Requisite:NONE Co-Requisite :NONE

Objective : The course aims to impart knowledge on the laws relating to Labor's health, safety & welfare.

Course Outcomes			
CO 1:	To discuss the details about Factories Act, penalty procedures ,wagesetc.		
CO 2:	To give brief overview about payment of wages, rules etc .		
CO 3:	To discuss the details about minimum wages, working hours, rate of wages etc .		
CO 4:	To discuss the industrial dispute Act ,various methods of strike, lockout, power of authorities etc.		
CO 5:	To discuss the laws related to social security, employee insurance and Role of ILOetc		
Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	NeedforLabourLegislation,FactoriesAct1948- Briefhistory,Object,Applicability,Definitions, Approval, Licensing and Registration of Factories; Employment of Women, Employment of young persons, Annual Leave with Wages, Penalties andProcedure.	8
2	Wages Act	Concept of Wages; Payment of Wages Act, 1936: Introduction, Definition & Application of the Act, rules for payment ofwages.	8
3	Wages Act	The Minimum Wages Act, 1948 – Object and Scope of the Act, Definition, fixation of minimum rates of wages, Working hours and determination of wages andclaims	8
4	Industrial Dispute Act	Industrial Dispute Act, 1947 – Concept, Layoff, Retrenchment, Strike, Lockout, Authorities for settlement of Industrial disputes in India, Procedure, Power and Duties of authorities, Penalties.	8
5	Social Security	Social Security: Workman's Compensation Act, 1923, Employee's State Insurance Act, 1948, International Labour Organization: Objectives, Principles, Functions, Organization, impact of ILO on Indian Labour.	8

References Books:
Sanaray : Industrial and Labour Laws of India Bihar. 2015
B.K. : A Hand Book of Industrial Law , Nagpur,2014
Shukla, S.M. : Audhyogic Sanniyam, Hindi Saxena, 2017
S.C. : Audhyogic sanyiam, Mathur and Sexena. Meerut, 2015, India
Vyaparik evam Audhyogic Sanniyam, Vaid, K.N. 2014.

M.Com - I YEAR SEMESTER – II

Course Code:BM451 Title of the Course:INTERNATIONAL TRADE

Approved On :23/01/2016

Pre-Requisite:NONE Co-Requisite :NONE

Objective : To acquaint the students with the theory and practice of International Trade

L	T	P	C
3	1	0	4

Course Outcomes	
CO 1:	To discuss the details about international Business .
CO 2:	To give brief overview about theories involved in international Business
CO 3:	To discuss the details about trade policy .
CO 4:	To discuss about Structure of India's Foreign Trade and policy.
CO 5:	To discuss the laws related to various organization for international business

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	International Business	Nature, Scope and Objectives, International Vs. Domestic Trade, Basis for Foreign Trade, Historical aspects of India's International trade Inter-dependence of Domestic and International Trade.	8
2	Theories of International Business	(i). Classical Theory; (ii). Ricardian Theory, (iii). Haberler's Theory, (iv). Hecksher – Ohlin Theory. Balance of Trade and Balance of payments – Introduction, meaning and Component of BOT & BOP – Concept of Equilibrium. Equilibrium and disequilibrium of BOP – Remedies for equilibrium of BOP in international trade.	8
3	Trade Policy	Objective of Trade Policy – Importance and Objectives of Trade Policy – Implementation of Trade Policy – Tariffs, Quantitative Restrictions and non-Tariff Barriers. Exchange Control – Objectives of Exchange Control, Types of Exchange Control – Conditions of Exchange Rate Adjustment – Devaluation, Revaluation and Depreciation of Currency.	8
4	Foreign Trade and Policy	Structure of India's Foreign Trade – Composition and Direction, Organizational Infrastructure: Regulatory and Supportive Institutions, India's Export Promotion schemes and Policy and Institutional Framework. EXIM Policies – Exim Scrip's – Export promotion and Imports Substitution Strategies	8
5	Regional Economic Integration	Levels of Regional Economic Integration: Free Trade Area, Customs Union, Economic Union, Common Market, Political Union; Trade Creation And Diversion Effects; Regionalism vs. Multilateralism; Structure and functioning of EU and NAFTA, SAARC. International Economic Institutions - IMF, World Bank, GATT, UNCTAD, and WTO.	8

References Books:

Bhalla, V. K., Srivaramu, S.: International Business – Environment and Management . 2015

Subbarao, P.: International Business New south publication, Agra,2014

V.S. Datey, International Business, Taxmann Publications, New Delhi, 2017

Isha, B.K. and Shah, M.S.: International Business, Kedar Nath & Ram Nath Meerut, 2015, India

Ackoff, R.L. – The Design of Social Research business, Chicago University Press. 2014.

M.Com - I YEAR SEMESTER – II

Course Code:BM452TitleofTheCourse:COMPUTER APPLICATIONS IN BUSINESS & ACCOUNTING

Approved On :23/01/2016

Pre-Requisite:NONE Co-Requisite :NONE

L	T	P	C
3	1	0	4

Objective : This course gives an insight to various accounting packages.

Course Outcomes	
CO 1:	To discuss the computer hardware and its implication
CO 2:	To give brief overview about MS-Office and its use for corporate work
CO 3:	To discuss the details about spreadsheet and excel how they work .
CO 4:	To discuss about power point presentation and its implication in business world
CO 5:	To discuss the application of computers and financial accounting

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	INTRODUCTION	COMPUTER HARDWARE CPU, Input devices, Output Devices, Communication devices, storage devices, Operating System, Types of operating system.	8
2	Word Processing	WORD PROCESSING Introducing and working with MS Word in MS-Office - Word Basic Commands, Formatting - Text and documents, sorting and Tables, Working with graphics, introduction to Mail merge	8
3	Spread Sheet	SPREAD SHEET Working with EXCEL - Formatting functions, chart features, working with graphics in EXCEL using worksheets as database in accounting, Marketing, finance and personnel areas.	8
4	Power Point	PRESENTATION WITH POWER POINT Power Point, basics creating Presentation of easy way: working with graphics in Power Point show time, sound effect and animation effects.	8
5	Computer Application	Computer Applications in Financial Accounting: Features of Tally ERP, Setting up a new company and creating Masters in Tally.ERP. Data Management, security levels and controls. Technological advantages of Tally.ERP	8

References Books:

Date, C.J: An Introduction to Data base systems, Addison Wesley, Massachusetts. 2017 New Delhi

Dienes, Sheih.S: Micro soft Office, Professional for Windows 95: Instant Reference: BPB Publication, New Delhi

Mansfield, Ron: The Compact Guide to Microsoft Office BPB Publicaton, New Delhi.

O.Brian...A: Management information System, Tala Mc Graw Hill, Delhi, 2015, India.

Ullman, J.O: Principles of Data base System, Galgoia publication,, 2017 New Delhi India

M.Com - I YEAR SEMESTER – II

Course Code:BM461 TitleofTheCourse:INTELLECTUAL PROPERTY RIGHTS (IPR)

Approved On :23/01/2016

Pre-Requisite:NONE Co-Requisite :NONE

L	T	P	C
3	1	0	4

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Overview of Intellectual Property	Introduction and the need for intellectual property right (IPR). IPR in India – Genesis and Development IPR in abroad. Some important examples of IPR.	8
2	Patents:	Macro economic impact of the patent system. Patent and kind of inventions protected by a patent. Patent document. Protection of inventions. Granting of patent. Rights of a patent. Patent protection. Protection of inventions by patents. Searching, Drafting and Filing of a patent. The different layers of the international patent system (national, regional and international options).	8
3	Patents& Copyright	Utility models. Differences between a utility model and a patent. Trade secrets and know-how agreements. Introduction, How to obtain, Differences from Patents. Related rights. Distinction between related rights and copyright. Rights covered by copyright	8
4	Trademarks	Trademark, Rights of trademark. Kind of signs used as trademarks. Types of trademark. Function does a trademark perform. Protection and registration of trademark. Duration of trademark protection. Well-known marks and their protection. Domain name and it relate to trademarks.	8
5	Industrial Designs& IP Infringement issue and enforcement	Industrial design. Protection of industrial designs. Kind of protection is provided by industrial designs. Duration of protection. Role of Judiciary, Role of law enforcement agencies – Police, Customs etc. Intellectual Property in the Indian Context – Various laws in India Licensing and technology transfer.	8

References Books:
Ajit Parulekar and Sarita D' Souza, Indian Patents Law – Legal & Business Implications; Macmillan India Ltd, 2006
B.L.Wadhra; Law Relating to Patents, Trade Marks, Copyright, Designs & Geographical Indications; Universal law Publishing Pvt. Ltd., India 2000
P. Narayanan; Law of Copyright and Industrial Designs;Eastern law House, Delhi , 2010
N.K. Acharya; Textbook on intellectual property rights, Asia Law House (2001).
Manjula Guru & M.B. Rao, Understanding Trips: Managing Knowledge in Developing Countries, Sage Publications (2003).